



XAVIER UNIVERSITY COMMUNITY CREDIT COOPERATIVE

Xavier University, Cagayan de Oro City

GROCERY LOAN APPLICATION

Date _____

BORROWER'S NAME: _____

DEPARTMENT: _____ Contact Number _____

TIN # _____ SSS# _____ Philhealth # _____ HDMF ID # _____

I hereby apply for a (check appropriate one)

___ 0.5 month ___ 1.5 months
___ 1 month ___ 2 months

in the amount of _____ (P _____)

The purpose of the loan is for: _____

Signature of borrower

COMPUTATIONS:

Amount Loaned: _____

Service Fee _____

Total Loan P _____
=====

Approved by _____

Paid by: _____

Loan Approved	P _____
Less:	
Service Fee	P _____
Total	P _____
GIFT CHEQUE #	_____
RECEIVED FROM XUCCCO the sum of (pesos) P _____ in the form of Gift Cheque Certificate	
<input type="radio"/> Ororama Ref # _____	
<input type="radio"/> SM Ref # _____	
<input type="radio"/> Gaisano Ref # _____	
PAYMENT RECEIVED BY: _____	

PROMISSORY NOTES

Amount P _____

I/we, _____ (maker), _____ (co-maker), and _____ (co-maker), promise to pay Xavier University Community Credit Cooperative (XUCCCO) for my loan in the amount _____ (Php _____) in _____ semi-monthly installments starting from _____ to _____ through payroll deductions from my salary/wages, 13th month, honoraria and other forms of compensation that may appear on my payroll until fully paid.

For this purpose, I authorize the Office of:

_____ Finance of Xavier University _____ Aggie Finance
_____ Finance of RIMCU _____ Finance of XUCMPC

OTHERS: (please specify) _____
to deduct from my salary/wages, 13th month, honoraria and other forms of compensation the amount of _____ (Php _____) every payroll date as amortization payment of my loan to XUCCCO. I further agree that in case of none payment/ incomplete deduction it shall be automatically offsetted against my Deposits of the amount due.

If for any reason, my membership in the Cooperative is terminated by separation from employment with the above employer, the COOPERATIVE shall have the first lien on the amount this is payable to me by my employer. And should I resign/take a leave of absence without any pay from my present position with an outstanding balance with the Cooperative, all amount borrowed shall automatically become due and demandable and I am willing to pay the balance at the time of my resignation/leave of absence. All uncollected salary/wages, 13th month, honoraria and other form of compensation due to me shall have applied to my loan.

I/we also commit to use the proceeds of this loan for the purpose indicated in my loan application. I also bind myself that should I, for whatever reason, use part of the whole loan proceeds other than the purpose which I indicated in my loan application, the whole loan becomes due and demandable; the term of payment indicated above notwithstanding.

I/we further agree that in case this note is rendered due and demandable by virtue of any of the above provisions and it becomes necessary to collect this note through an attorney and additional amount equivalent to 10% of the balance be charged and in case it is filed in court an amount equivalent to 25% be charged on this account as attorneys fees and litigation expenses and the venue thereof shall be in the proper court of Cagayan de Oro City.

I/we also agree that the amount of the loans becomes due and demandable fifteen (15) days after the third consecutive month of non-payment of the monthly amortization.

By signing herein, you, the loan borrower/co-maker, expressly consent for the lawful collection, processing, use, sharing, storage, retention or destruction and for other lawful or legal purposes, of all personal data pertaining to you in line with your application for loan and the servicing requirements thereof, in accordance with Republic Act No. 10173 or the Data Privacy Act of 2012 and its implementing Rules and Regulations. XUCCCO shall use this information with full regard to the provision of the said law and its implementing rules and regulations, in connection with the necessary processes pertinent to the said loan application or servicing thereof, and for other legitimate purpose or in compliance with government regulations, court orders, industry association and in case authorized by law. You shall hold the cooperative free and harmless for any liability or expense that may arise from any transfer, disclosure, processing, collection, use storage or destruction of the said information for activities done by XUCCCO in regards your loan application and servicing thereof in accordance with Republic Act No. 10173 or Data Privacy Act of 2012 and its implementing Rules and Regulation

EXECUTED this _____ day of _____ at Cagayan de Oro City

Signature of co-maker

Signature of co-maker

Signature of maker/member

CERTIFIED TRUE & CORRECT

JESSICA S. DACERA
MANAGER